

**TULSYAN NEC LIMITED**

Regd. Office: 61, Sembudoss Street,  
CHENNAI - 600 001

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011**

Rs. In Lakhs

Sl. No.	Particulars	Three Months ended 30th September		Six Months ended 30th September		Year Ended 31-03-2011 (Audited)
		2011 (unaudited)	2010 (unaudited)	2011 (unaudited)	2010 (unaudited)	
1	(a) Income from Operations	27388.41	15128.45	56347.24	28794.01	84310.61
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
2	Total Expenditure					
	a) Increase/Decrease in stock in trade	(1568.81)	(375.13)	(908.76)	(4355.51)	(2949.23)
	b) Consumption of Raw Materials	23104.00	10370.62	43669.23	22825.52	62494.46
	c) Staff Cost	569.06	459.77	1088.60	900.97	2201.94
	d) Power & Fuel	1550.91	1143.56	3225.19	2311.17	5417.39
	e) Excise Duty	1684.34	1199.11	3756.21	2319.86	6184.57
	f) Other Expenditure	676.26	1036.25	2861.93	2208.02	6018.47
	g) Depreciation	222.62	216.04	445.25	431.07	857.88
	Total (a-g)	26238.38	14050.22	54137.65	26641.10	80225.48
3	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>1150.02</b>	<b>1078.23</b>	<b>2209.59</b>	<b>2152.91</b>	<b>4085.13</b>
4	Other Income	105.65	0.80	110.64	1.37	177.66
5	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>1255.67</b>	<b>1079.03</b>	<b>2320.23</b>	<b>2154.28</b>	<b>4262.79</b>
6	Interest	924.25	874.46	1587.57	1680.63	2755.30
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>331.41</b>	<b>204.57</b>	<b>732.67</b>	<b>473.65</b>	<b>1507.49</b>
8	Exceptional Items - Provision for Exchange Gain/Loss on FCLR	0.00	0.00	0.00	0.00	126.96
9	<b>Profit (+)/Loss (-) from ordinary Activities before tax (7-8)</b>	<b>331.41</b>	<b>204.57</b>	<b>732.67</b>	<b>473.65</b>	<b>1380.53</b>
10	Tax Expenses					
	Current Tax	65.00	64.00	140.00	144.00	290.00
	Deferred Tax	46.28	3.00	110.00	11.10	156.22
11	<b>Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>220.13</b>	<b>137.57</b>	<b>482.67</b>	<b>318.55</b>	<b>934.31</b>
12	Extraordinary Item	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit(+)/Loss(-) (11-12)</b>	<b>220.13</b>	<b>137.57</b>	<b>482.67</b>	<b>318.55</b>	<b>934.31</b>
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1059.94	500.00	1059.94	500.00	500.00
15	Reserves excluding Reval. Reserve					6536.76
16	Earning per Share (not to be annualised)	2.08	2.75	4.55	6.37	18.69
17	Aggregate of Public Holding					
	- Number of Shares	3784820	1720300	3784820	1720300	1720300
	- Percentage of Shareholding	25.23	34.41	25.23	34.41	34.41
18	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	0	1037800	0	1037800	0
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00	31.64	0.00	31.64	0.00
	- Percentage of Shares (as a % of the total share capital of the company)	0.00	20.76	0.00	20.76	0.00
	b) Non-encumbered					
	- Number of Shares	11215180	2241900	11215180	2241900	3279700
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	68.36	100.00	68.36	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	74.77	44.84	74.77	44.84	65.59

1. The above unaudited financial results, subject to Limited Review Report by statutory Auditors, were taken on record at the meeting of the Board of Directors held on 31st October, 2011

2. Provision for tax liability for the current quarter was estimated as Rs.65.00 Lacs on the basis of AS22 "Accounting for Taxes on Income"

3. Investor complaints pending at the beginning of the quarter - 2 and Complaints received during the quarter - 49, Complaints disposed off -51 and pending at the end of the quarter - NIL

4. The unaudited financial results of the Subsidiary Companies M/s. Cosmic Global Limited, M/s. Chitrakoot Steel and Power P Limited, Color Peppers Media P Limited and T G Logistics P Ltd have been included in the Consolidated Financial Results

5. During this Quarter Wind Farms of the Company have generated 1989376 units of Electricity which have been set off against the consumption of Steel Units in Tamil Nadu

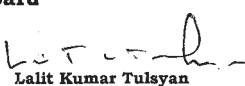
6. Previous Quarter Figures have been regrouped/recasted wherever necessary to conform to current Quarter figures

**By order of the Board**

Place: **Chennai**

Date: **31st October, 2011**

  
**Sanjay Tulsyan**  
Managing Director

  
**Lalit Kumar Tulsyan**  
Executive Chairman

**Segmentwise Revenue, Results and Capital Employed  
under Clause 41 of the Listing Agreement**

**Rs. In Lakhs**

	Three months ended 30th September		Six months ended 30th September		Year Ended
	2011 (Unaudited)	2010 (Unaudited)	2011 (Unaudited)	2010 (Unaudited)	31-03-2011 (Audited)
	<b>1 Segment Revenue</b>				
Steel Division	23538.65	11601.59	48574.21	22287.25	69547.90
Synthetic Division	3955.41	3526.86	7883.68	6508.12	14940.38
<b>Total</b>	<b>27494.06</b>	<b>15128.45</b>	<b>56457.89</b>	<b>28795.37</b>	<b>84488.27</b>
Less: Inter-segment Revenue	0.00	0.00	0.00	0.00	0.00
<b>Net Sales/Income from Operations</b>	<b>27494.06</b>	<b>15128.45</b>	<b>56457.89</b>	<b>28795.37</b>	<b>84488.27</b>
<b>2 Segment Results Profit(+) / Loss (-) before Interest and Tax</b>					
Steel Division	1010.88	829.95	1793.63	1642.03	3285.57
Synthetic Division	244.78	249.08	526.59	512.25	850.28
Less: Interest	924.25	874.46	1587.57	1680.63	2755.30
<b>Total Profit before Tax</b>	<b>331.41</b>	<b>204.57</b>	<b>732.66</b>	<b>473.65</b>	<b>1380.55</b>
<b>3 Capital Employed (Segment Assets- Segment Liabilities)</b>					
Steel Division	36142.58	21286.72	36142.58	21286.72	24465.08
Synthetic Division	4977.94	5270.29	4977.94	5270.29	10032.54
Other un-allocable assets net of un-allocable liabilities					
<b>Total</b>	<b>41120.52</b>	<b>26557.01</b>	<b>41120.52</b>	<b>26557.01</b>	<b>34497.62</b>

By Order of the Board

Place : Chennai  
Date : 31/10/2011

  
Sanjay Tulsyan  
Managing Director

  
Lalit Kumar Tulsyan  
Executive Chairman

**TULSYAN NEC LIMITED**

Regd. Office: 61, Sembudoss Street,  
CHENNAI - 600 001

**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011**

Rs. In Lakhs

Sl. No.	Particulars	Three Months ended 30th September		Six Months ended 30th September		Year Ended 31-03-2011 (Audited)
		2011 (unaudited)	2010 (unaudited)	2011 (unaudited)	2010 (unaudited)	
1	(a) Income from Operations	29762.08	15554.97	60645.11	30018.83	87543.48
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
2	Total Expenditure					
	a) Increase/Decrease in stock in trade	(1551.04)	(354.64)	(841.97)	(4304.44)	(3005.60)
	b) Consumption of Raw Materials	24150.79	10463.38	45527.73	23364.92	64178.41
	c) Staff Cost	767.63	603.11	1435.37	1168.75	2545.83
	d) Power & Fuel	1596.20	1155.53	3314.72	2341.05	5488.58
	e) Excise Duty	1798.37	1210.92	3975.94	2384.39	6403.44
	f) Other Expenditure	1167.14	1077.92	3950.63	2296.44	6575.02
	g) Depreciation	251.47	236.65	502.94	475.60	964.82
	Total (a-g)	28180.56	14392.87	57865.36	27726.71	83150.50
3	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>1581.52</b>	<b>1162.10</b>	<b>2779.75</b>	<b>2292.12</b>	<b>4392.98</b>
4	Other Income	105.88	0.80	110.87	1.37	179.48
5	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>1687.39</b>	<b>1162.90</b>	<b>2890.61</b>	<b>2293.49</b>	<b>4572.46</b>
6	Interest	995.93	945.00	1727.53	1807.69	3008.15
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>691.46</b>	<b>217.90</b>	<b>1163.09</b>	<b>485.80</b>	<b>1564.31</b>
8	Exceptional Items - Provision for Exchange Gain/Loss on FCLR	0.00	0.00	0.00	0.00	126.96
9	<b>Profit (+)/Loss (-) from ordinary Activities before tax (7-8)</b>	<b>691.46</b>	<b>217.90</b>	<b>1163.09</b>	<b>485.80</b>	<b>1437.35</b>
10	Tax Expenses					
	Current Tax	65.00	64.00	140.00	144.00	290.00
	Deferred Tax	46.28	3.00	110.00	11.10	156.22
11	<b>Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>580.18</b>	<b>150.90</b>	<b>913.09</b>	<b>330.70</b>	<b>991.13</b>
12	Extraordinary Item	0.00	0.02	0.00	0.00	0.00
13	<b>Net Profit(+)/Loss(-) (11-12)</b>	<b>580.18</b>	<b>150.88</b>	<b>913.09</b>	<b>330.70</b>	<b>991.13</b>
14	Less : Minority Interest	10.24	0.00	17.47	0.01	11.37
15	<b>Profit for the Period</b>	<b>569.94</b>	<b>150.88</b>	<b>895.62</b>	<b>330.69</b>	<b>979.76</b>
16	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1059.94	500.00	1059.94	500.00	500.00
17	Earning per Share	5.38	3.02	8.45	6.61	19.60
18	Aggregate of Public Holding					
	- Number of Shares	3784820	1720300	3784820	1720300	1720300
	- Percentage of Shareholding	25.23	34.41	25.23	34.41	34.41
19	Promoters and Promoter Group Shareholding					
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	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00	31.64	0.00	31.64	0.00
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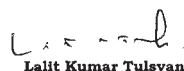
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By order of the Board

Place: Chennai  
Date: 31st October, 2011

  
Sanjay Tulsyan  
Managing Director

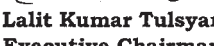
  
Lalit Kumar Tulsyan  
Executive Chairman

**TULSYAN NEC LIMITED**Regd. Office: 61, Sembudoss Street,  
CHENNAI - 600 001

Statement of Assets and Liabilities Particulars	Rs. In Lakhs	Consolidated
	30-09-2011 (Unaudited)	30-09-2010 (Unaudited)
<b>SHAREHOLDER'S FUNDS:</b>		
(a) Capital	1888.76	500.00
(b) Reserve and Surplus	8675.53	6495.01
MINORITY INTEREST	0.00	0.01
<b>LOAN FUNDS</b>	34393.90	28354.94
Deffered Tax Liability	1538.11	1381.87
<b>TOTAL</b>	<b>46496.31</b>	<b>36731.83</b>
<b>FIXED ASSETS</b>	17089.71	12369.07
<b>INVESTMENTS</b>	908.71	107.40
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
(a) Inventories	11584.81	13071.65
(b) Sundry Debtors	29898.50	14462.09
(c) Cash and Bank balances	1064.22	2173.59
(d) Other Current assets	988.32	2100.89
(e) Loans and Advances	2992.94	4734.41
Less: Current Liabilities and Provisions		
(a) Liabilities	16231.85	10938.17
(b) Provisions	2162.86	1884.19
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	239.92	69.56
<b>PROFIT AND LOSS ACCOUNT</b>	123.89	465.53
<b>TOTAL</b>	<b>46496.31</b>	<b>36731.83</b>

By order of the Board

Place : Chennai  
Date : 31st October, 2011
  
**Sanjay Tulsyan**  
 Managing Director

  
**Lalit Kumar Tulsyan**  
 Executive Chairman

**TULSYAN NEC LIMITED**Regd. Office: 61, Sembudoss Street,  
CHENNAI - 600 001


Statement of Assets and Liabilities

Rs. In Lakhs

STANDALONE

Particulars	30-09-2011	30-09-2010
	(Unaudited)	(Unaudited)
<b>SHAREHOLDER'S FUNDS:</b>		
(a) Capital	1059.94	500.00
(b) Reserve and Surplus	8266.72	6206.68
<b>LOAN FUNDS</b>	31854.48	25747.42
<b>Deffered Tax Liability</b>	1538.11	1381.87
<b>TOTAL</b>	<b>42719.25</b>	<b>33835.97</b>
<b>FIXED ASSETS</b>	15358.87	10535.08
<b>INVESTMENTS</b>	908.68	873.66
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
(a) Inventories	11203.02	12610.95
(b) Sundry Debtors	28686.39	13856.49
(c) Cash and Bank balances	1006.72	2150.46
(d) Other Current assets	976.76	2090.70
(e) Loans and Advances	2611.64	4284.99
Less: Current Liabilities and Provisions		
(a) Liabilities	15933.82	10752.04
(b) Provisions	2159.63	1814.32
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	60.62	
<b>PROFIT AND LOSS ACCOUNT</b>	0.00	0.00
<b>TOTAL</b>	<b>42719.25</b>	<b>33835.97</b>

By order of the Board

Place : Chennai  
Date : 31st October, 2011  
Sanjay Tulsyan  
Managing Director  
Lalit Kumar Tulsyan  
Executive Chairman