

**TULSYAN NEC LIMITED**

Regd. Office: 61, Sembudoss Street,  
CHENNAI - 600 001

**STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2011 &  
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011**

In Lakhs

Sl. No.	Particulars	Three Months ended 30th June		Year Ended	Year Ended
		2011 (unaudited)	2010 (unaudited)	3/31/2011 (Audited)	31-03-2010 (Audited)
1	(a) Income from Operations	28958.83	13665.55	84310.61	63420.39
	(b) Other Operating Income	0.00	0.00	0.00	0.00
2	Total Expenditure				
	a) Increase/Decrease in stock in trade	1334.32	(3980.39)	(2949.23)	(3252.80)
	b) Consumption of Raw Materials	20565.22	12454.89	62494.46	46672.77
	c) Staff Cost	519.55	441.20	2201.94	1742.40
	d) Power & Fuel	1674.27	1167.61	5417.39	4262.13
	e) Excise Duty	2071.87	1120.76	6184.57	4119.43
	f) Other Expenditure	1511.40	1171.76	6018.47	5655.29
	g) Depreciation	222.63	215.04	857.88	813.33
	Total (a-g)	27899.26	12590.87	80225.48	60012.55
3	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>1059.57</b>	<b>1074.68</b>	<b>4085.13</b>	<b>3407.84</b>
4	Other Income	5.00	0.57	177.66	175.23
5	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>1064.57</b>	<b>1075.25</b>	<b>4262.79</b>	<b>3583.07</b>
6	Interest	663.31	806.17	2755.30	2137.92
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>401.26</b>	<b>269.08</b>	<b>1507.49</b>	<b>1445.15</b>
8	Exceptional Items - Provision for Exchange Gain/Loss on FCLR	0.00	0.00	126.96	85.73
9	<b>Profit (+)/Loss (-) from ordinary Activities before tax (7-8)</b>	<b>401.26</b>	<b>269.08</b>	<b>1380.53</b>	<b>1359.42</b>
10	Tax Expenses				
	Current Tax	75.00	80.00	290.00	360.00
	Deferred Tax	63.72	8.10	156.22	150.17
11	<b>Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>262.54</b>	<b>180.98</b>	<b>934.31</b>	<b>849.25</b>
12	Extraordinary Item	0.00	0.00	0.00	0.00
13	<b>Net Profit(+)/Loss(-) (11-12)</b>	<b>262.54</b>	<b>180.98</b>	<b>934.31</b>	<b>849.25</b>
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1059.94	500.00	500.00	500.00
15	Reserves excluding Reval. Reserve			6536.76	5716.24
16	Earning per Share (not to be annualised)	2.48	3.62	18.69	16.99
17	Aggregate of Public Holding				
	- Number of Shares	3784820	1720300	3784820	1720300
	- Percentage of Shareholding	25.23	34.41	25.23	34.41
18	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	0	1037800	0	1037800
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00	31.64	0.00	31.64
	- Percentage of Shares (as a % of the total share capital of the company)	0.00	20.76	0.00	20.76
	b) Non-encumbered				
	- Number of Shares	11215180	2241900	3279700	2241900
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	68.36	100.00	68.36
	- Percentage of Shares (as a % of the total share capital of the company)	74.77	44.84	65.59	44.84

- The above unaudited financial results, subject to Limited Review Report by statutory Auditors, were taken on record at the meeting of the Board of Directors held on 12th August, 2011
- Provision for tax liability for the current quarter was estimated as Rs.75.00 Lacs on the basis of AS22 "Accounting for Taxes on Income"
- Investor complaints pending at the beginning of the quarter - 2 and Complaints received during the quarter - 41, Complaints disposed off -41 and pending at the end of the quarter - 2
- The unaudited financial results of the Subsidiary Companies M/s. Cosmic Global Limited, M/s. Chitrakoot Steel and Power P Limited and Color Peppers Media P Limited have been included in Consolidated Financial Results
- During this Quarter Wind Farms of the Company have generated 1478049 units of Electricity which have been set off against the consumption of Steel Units in Tamil Nadu
- The Board of Directors have recommended a Final Dividend of Re.1/- per share of the face value of Rs. 10/- ( 10%)
- The Register of Members will be kept closed from 7th September, 2011 to 14th September, 2011(both days inclusive)
- Previous Quarter Figures have been regrouped/recasted wherever necessary to conform to current Quarter figures

**By order of the Board**

Place: **Chennai**  
Date: **12th August, 2011**

**Sanjay Tulsyan**                      **Lalit Kumar Tulsyan**  
**Managing Director**                      **Executive Chairman**

**Segmentwise Revenue, Results and Capital Employed  
under Clause 41 of the Listing Agreement**

**Rs. In Lakhs**

	Three months ended 30th June		Year Ended	Year Ended
	2011 (Unaudited)	2010 (Unaudited)	3/31/2011 (Audited)	31-03-2010 (Audited)
<b>1 Segment Revenue</b>				
Steel Division	25035.55	10684.86	69547.90	47359.44
Synthetic Division	3928.27	2981.26	14940.38	16236.18
<b>Total</b>	<b>28963.83</b>	<b>13666.12</b>	<b>84488.27</b>	<b>63595.62</b>
Less: Inter-segment Revenue	0.00	0.00	0.00	0.00
<b>Net Sales/Income from Operations</b>	<b>28963.83</b>	<b>13666.12</b>	<b>84488.27</b>	<b>63595.62</b>
<b>2 Segment Results (Profit(+)/ Loss (-) before Interest and Tax</b>				
Steel Division	782.76	812.08	3285.57	2834.65
Synthetic Division	281.81	263.17	850.28	662.71
Less:				
Interest un-allocable	663.31	806.17	2755.30	2137.93
<b>Total Profit before Tax</b>	<b>401.26</b>	<b>269.08</b>	<b>1380.55</b>	<b>1359.43</b>
<b>3 Capital Employed (Segment Assets- Segment Liabilities)</b>				
Steel Division	31801.76	20316.08	24465.08	20172.02
Synthetic Division	3693.38	5194.00	10032.54	9158.43
Other un-allocable assets net of un-allocable liabilities				
<b>Total</b>	<b>35495.14</b>	<b>25510.08</b>	<b>34497.62</b>	<b>29330.45</b>

**Place : Chennai  
Date : 12/08/2011**

**Sanjay Tulsyan  
Managing Director**

**Lalit Kumar Tulsyan  
Executive Chairman**

**TULSYAN NEC LIMITED**

Regd. Office: 61, Sembudoss Street,  
CHENNAI - 600 001

**CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2011 &  
CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011**

Rs. In Lakh:

Sl. No.	Particulars	Three Months ended 30th June		Year Ended	Year Ended
		2011 (unaudited)	2010 (unaudited)	3/31/2011 (Audited)	31-03-2010 (Audited)
1	(a) Income from Operations	30285.82	14463.85	87543.48	64799.65
	(b) Other Operating Income	0.00	0.00	0.00	0.00
2	Total Expenditure				
	a) Increase/Decrease in stock in trade	1383.34	(3949.81)	(3005.60)	(3463.30)
	b) Consumption of Raw Materials	21376.93	12901.53	64178.41	47431.75
	c) Staff Cost	661.73	565.64	2545.83	1950.51
	d) Power & Fuel	1718.51	1185.52	5488.58	4305.89
	e) Excise Duty	2177.57	1173.48	6403.44	4170.91
	f) Other Expenditure	1541.53	1218.51	6575.02	5998.66
	g) Depreciation	249.36	238.96	964.82	846.14
	Total (a-g)	29108.97	13333.83	83150.50	61240.56
3	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>1176.85</b>	<b>1130.02</b>	<b>4392.98</b>	<b>3559.09</b>
4	Other Income	5.00	0.57	179.48	203.71
5	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>1181.85</b>	<b>1130.59</b>	<b>4572.46</b>	<b>3762.80</b>
6	Interest	731.59	862.69	3008.15	2172.06
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>450.26</b>	<b>267.90</b>	<b>1564.31</b>	<b>1590.74</b>
8	Exceptional Items - Provision for Exchange Gain/Loss on FCLR	0.00	0.00	126.96	85.73
9	<b>Profit (+)/Loss (-) from ordinary Activities before tax (7-8)</b>	<b>450.26</b>	<b>267.90</b>	<b>1437.35</b>	<b>1505.01</b>
10	Tax Expenses				
	Current Tax	75.00	80.00	290.00	386.62
	Deferred Tax	63.72	8.10	156.22	150.17
11	<b>Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>311.54</b>	<b>179.80</b>	<b>991.13</b>	<b>968.22</b>
12	Extraordinary Item	0.00	(0.01)	0.00	0.00
13	<b>Net Profit(+)/Loss(-) (11-12)</b>	<b>311.54</b>	<b>179.81</b>	<b>991.13</b>	<b>968.22</b>
14	Less : Minority Interest	7.24	0.00	11.37	2.48
15	<b>Profit for the Period</b>	<b>304.30</b>	<b>179.81</b>	<b>979.76</b>	<b>965.74</b>
16	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1059.94	500.00	500.00	500.00
17	Earning per Share	2.87	3.60	19.60	19.31
18	Aggregate of Public Holding				
	- Number of Shares	3784820	1720300	3784820	1720300
	- Percentage of Shareholding	25.23	34.41	25.23	34.41
19	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	0	1037800	0	1037800
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00	31.64	0.00	31.64
	- Percentage of Shares (as a % of the total share capital of the company)	0.00	20.76	0.00	20.76
	b) Non-encumbered				
	- Number of Shares	11215180	2241900	3279700	2241900
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	68.36	100.00	68.36
	- Percentage of Shares (as a % of the total share capital of the company)	74.77	44.84	65.59	44.84

1. The above unaudited financial results, subject to Limited Review Report by statutory Auditors, were taken on record at the meeting of the Board of Directors held on 12th August, 2011

2. Provision for tax liability for the current quarter was estimated as Rs.75.00 Lacs on the basis of AS22 "Accounting for Taxes on Income"

3. Investor complaints pending at the beginning of the quarter - 2 and Complaints received during the quarter - 41, Complaints disposed off - 41 and pending at the end of the quarter - 2

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8. Previous Quarter Figures have been regrouped/recasted wherever necessary to conform to current Quarter Figures

**By order of the Board**

Place: **Chennai**

**Sanjay Tulsyan**

**Lalit Kumar Tulsyan**

Date: **12th August, 2011**

**Managing Director**

**Executive Chairman**

**TULSYAN NEC LIMITED**

Regd. Office: 61, Sembudoss Street,  
CHENNAI - 600 001

Statement of Assets and Liabilities

Rs. In Lakhs

**Consolidated**

Particulars	3/31/2011	3/31/2010
	(Audited)	(Audited)
<b>SHAREHOLDER'S FUNDS:</b>		
(a) Capital	500.00	500.00
(b) Reserve and Surplus	6762.61	5939.06
MINORITY INTEREST	36.56	2.48
<b>LOAN FUNDS</b>	29388.74	24830.11
Deffered Tax Liability	1538.11	1381.89
<b>TOTAL</b>	<b>38226.02</b>	<b>32653.54</b>
<b>FIXED ASSETS</b>	16402.73	12507.30
<b>INVESTMENTS</b>	102.33	2.31
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
(a) Inventories	13152.03	10141.74
(b) Sundry Debtors	14145.63	13992.40
(c) Cash and Bank balances	2151.09	1906.45
(d) Other Current assets	5484.29	4572.73
(e) Loans and Advances	4071.61	2481.41
Less: Current Liabilities and Provisions		
(a) Liabilities	15686.17	11528.16
(b) Provisions	2201.07	1991.74
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	146.60	103.57
<b>PROFIT AND LOSS ACCOUNT</b>	456.95	465.53
<b>TOTAL</b>	<b>38226.02</b>	<b>32653.54</b>

**By order of the Board****Place : Chennai****Date : 12th August, 2011****Sanjay Tulsyan  
Managing Director****Lalit Kumar Tulsyan  
Executive Chairman**

**TULSYAN NEC LIMITED**

Regd. Office: 61, Sembudoss Street,  
CHENNAI - 600 001

Statement of Assets and Liabilities

Rs. In Lakhs

**STANDALONE**

Particulars	3/31/2011	3/31/2010
	(Audited)	(Audited)
<b>SHAREHOLDER'S FUNDS:</b>		
(a) Capital	500.00	500.00
(b) Reserve and Surplus	6550.24	5733.06
<b>LOAN FUNDS</b>	26774.84	22377.87
<b>Deffered Tax Liability</b>	1538.11	1381.89
<b>TOTAL</b>	<b>35363.19</b>	<b>29992.82</b>
<b>FIXED ASSETS</b>	14647.49	10708.84
<b>INVESTMENTS</b>	878.67	773.64
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
(a) Inventories	12694.42	9747.46
(b) Sundry Debtors	13546.82	13687.30
(c) Cash and Bank balances	2060.00	1873.91
(d) Other Current assets	5264.20	4303.60
(e) Loans and Advances	3775.09	2018.71
Less: Current Liabilities and Provisions		
(a) Liabilities	15386.09	11195.05
(b) Provisions	2159.63	1925.58
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	42.22	
<b>PROFIT AND LOSS ACCOUNT</b>	0.00	0.00
<b>TOTAL</b>	<b>35363.19</b>	<b>29992.82</b>

**By order of the Board**

Place : Chennai  
Date : 12th August, 2011

Sanjay Tulsyan  
Managing Director

Lalit Kumar Tulsyan  
Executive Chairman